

**8 April 2014**

**SYNETY GROUP PLC  
(the "Company")**

**Results of Open Offer**

On 21 March 2014, Synety Group plc (AIM:SNTY), the UK software and telco company specialising in the provision of cloud based telephone call-control systems, announced details of a proposed share issue to raise up to £4.5 million (before expenses) through the issue of up to 1,800,000 New Ordinary Shares by way of a Placing at 250 pence per New Ordinary Share and up to a further 200,499 New Ordinary Shares to be issued through an Open Offer at a price of 250 pence per New Ordinary Share to raise up to approximately £0.5 million.

The Company has received valid acceptances in respect of 875,537 Open Offer Shares from Qualifying Shareholders. This represents approximately 436.7 per cent. of the Open Offer Shares offered. Due to the oversubscription for the Open Offer Shares, all eligible applications received from Qualifying Shareholders will be scaled back pro rata to their Basic Entitlements as of the Record Date and all eligible applications under the Excess Application Facility will be scaled back in their application for Excess Shares.

The Placing and Open Offer remain conditional, amongst other things, upon the passing of the Resolutions at the General Meeting, to be held at 11.00 a.m. on 8 April and Admission occurring no later than 8.00 a.m. on 9 April 2014 or such later time and/ or date as N+1 Singer and the Company may determine (being no later than 8:00a.m. on 30 April 2014).

Application will be made to AIM for the admission of 2,000,499 New Ordinary Shares. It is expected that Admission will become effective on 9 April 2014. Following Admission, the Company will have 8,416,486 Ordinary Shares in issue.

The New Ordinary Shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after the admission of the New Ordinary Shares in respect of Ordinary Shares and will otherwise rank on admission of the New Ordinary Shares *pari passu* in all respects with the existing Ordinary Shares.

Defined terms used in this announcement shall have the same meaning as those terms defined and used in the Circular of the Company dated 21 March 2014.

**For further information please contact:**

**Synety Group plc** 0203 587 7188  
Simon Cleaver

**Square1 Consulting** 020 7220 0500  
David Bick / Mark Longson

**N+1 Singer** 020 7496 3000  
Shaun Dobson / Matt Thomas